

**FINAL GENERAL FUND BUDGET**

Fiscal Year 2017-2018

**General Fund Budget Approval****Date of Adoption of the General Fund Budget:**

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**President of the Board - Original Signature Required**

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**Date**

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**Secretary of the Board - Original Signature Required**

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**Date**

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**Chief School Administrator - Original Signature Required**

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**Date**

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Debbie M Mosloskie

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**Contact Person**

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**Email Address**

# CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2017-2018 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Springfield SD	COUNTY : Delaware	AUN : 125238502
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2017-2018 (compared to 2016-2017)?

Yes ☒

No ☐

If yes, see information below, taken from the 2017-2018 General Fund Budget.

Total Budgeted Expenditures	\$74054069
Ending Unassigned Fund Balance	\$2958152
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	4.0%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒

No ☐

**I hereby certify that the above information is accurate and complete.**

SIGNATURE OF SUPERINTENDENT	DATE
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DUE DATE: AUGUST 15, 2017

**CERTIFICATION OF USE OF PDE-2028**  
**FOR PUBLIC INSPECTION OF 2017-2018 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

<b>School District Name :</b> Springfield SD	<b>County :</b> Delaware	<b>AUN Number :</b> 125238502
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

<b>SIGNATURE OF SCHOOL BOARD PRESIDENT</b>	<b>DATE</b>
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**DUE DATE:**            **IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	This is our ending Unassigned Fund Balance at the year end of the 2016-2017 school year.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	\$ is Committed for Employer Retirement Rate Stabilization \$ is Committed for Healthcare Rate Stabilization

PROPOSED  
FINAL BUDGET

<u>ITEM</u>	<u>AMOUNTS</u>	
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>		
0810 Nonspendable Fund Balance	10,153	
0820 Restricted Fund Balance		
0830 Committed Fund Balance	7,000,000	
0840 Assigned Fund Balance		
0850 Unassigned Fund Balance	3,658,149	
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>		<b><u>\$10,658,149</u></b>
<b>Estimated Revenues And Other Financing Sources</b>		
6000 Revenue from Local Sources	58,852,388	
7000 Revenue from State Sources	12,834,400	
8000 Revenue from Federal Sources	865,284	
9000 Other Financing Sources	2,000	
<b>Total Estimated Revenues And Other Financing Sources</b>		<b><u>\$72,554,072</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>		<b><u>\$83,212,221</u></b>

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	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	55,342,424
6112 Interim Real Estate Taxes	75,000
6113 Public Utility Realty Taxes	65,000
6114 Payments in Lieu of Current Taxes - State / Local	46,900
6150 Current Act 511 Taxes - Proportional Assessments	1,669,063
6400 Delinquencies on Taxes Levied / Assessed by the LEA	975,000
6500 Earnings on Investments	210,000
6910 Rentals	95,000
6940 Tuition from Patrons	9,000
6990 Refunds and Other Miscellaneous Revenue	305,001
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$12,852,388</b>
<b>REVENUE FROM STATE SOURCES</b>	
7110 Basic Education Funding	2,043,696
7160 Tuition for Orphans Subsidy	35,000
7271 Special Education funds for School-Aged Pupils	1,657,486
7311 Pupil Transportation Subsidy	433,543
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	23,851
7330 Health Services (Medical, Dental, Nurse, Act 25)	62,282
7340 State Property Tax Reduction Allocation	1,219,193
7505 Ready to Learn Block Grant	239,000
7810 State Share of Social Security and Medicare Taxes	1,181,673
7820 State Share of Retirement Contributions	4,958,696
<b>REVENUE FROM STATE SOURCES</b>	<b>\$12,834,400</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8512 IDEA, Part B	609,850
8513 IDEA, Section 619	2,878
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	167,369
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	85,187
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$865,284</b>
<b>OTHER FINANCING SOURCES</b>	
9400 Sale of or Compensation for Loss of Fixed Assets	2,000
<b>OTHER FINANCING SOURCES</b>	<b>\$2,000</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>72,554,072</b>

Act 1 Index (current): 2.5%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$55,342,424
Amount of Tax Relief for Homestead Exclusions	<u>\$1,219,193</u>
Total Approx. Tax Revenue:	\$56,561,617
Approx. Tax Levy for Tax Rate Calculation:	\$57,957,353

	Delaware	Total
<b>2016-17 Data</b>		
a. Assessed Value	\$1,785,440,543	\$1,785,440,543
b. Real Estate Mills	31.4212	
<b>I. 2017-18 Data</b>		
c. 2015 STEB Market Value	\$2,563,633,314	\$2,563,633,314
d. Assessed Value	\$1,799,543,358	\$1,799,543,358
e. Assessed Value of New Constr/ Renov	\$0	\$0
<b>2016-17 Calculations</b>		
f. 2016-17 Tax Levy	\$56,000,684	\$56,100,684
(a * b)		
<b>2017-18 Calculations</b>		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2016-17 Tax Levy	\$56,100,684	\$56,100,684
(f Total * g)		
i. Base Mills Subject to Index	31.4212	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<b>Calculation of Tax Rates and Levies Generated</b>		
j. Weighted Avg. Collection Percentage	97.54004%	97.54004%
k. Tax Levy Needed	\$57,957,353	\$57,957,353
(Approx. Tax Levy * g)		
<b>I. 2017-18 Real Estate Tax Rate</b>	<b>32.2067</b>	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$57,957,353	\$57,957,353
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$56,738,160
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$55,342,424
(n * Est. Pct. Collection)		

Act 1 Index (current): 2.5%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$55,342,424
Amount of Tax Relief for Homestead Exclusions	<u>\$1,219,193</u>
Total Approx. Tax Revenue:	\$56,561,617
Approx. Tax Levy for Tax Rate Calculation:	\$57,957,353

	Delaware	Total
Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	32.2067	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index IV. (p / 1000 * d)	\$57,957,353	\$57,957,353
s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$5,697	
Number of Homestead/Farmstead Properties	6644	6644
Median Assessed Value of Homestead Properties		\$146,820



Act 1 Index (current): 2.5%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$55,342,424
Amount of Tax Relief for Homestead Exclusions	<u>\$1,219,193</u>
Total Approx. Tax Revenue:	\$56,561,617
Approx. Tax Levy for Tax Rate Calculation:	\$57,957,353

	Delaware		Total
State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,219,193	Lowering RE Tax Rate	\$0
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0		\$0
Amount of Tax Relief from State/Local Sources			\$1,219,193

6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>				
Delaware	1,799,543,358	32.2067	57,957,353			97.54004%	
<b>Totals:</b>	<b>1,799,543,358</b>		<b>57,957,353</b>	-	1,219,193	=	56,738,160 X 97.54004% = 55,342,424

	<u>Rate</u>		<u>Estimated Revenue</u>	
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0	
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0	0
<b>Total Current Act 511 Taxes – Flat Rate Assessments</b>			<b>0</b>	<b>0</b>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151 Current Act 511 Earned Income Taxes	0.000%	0.000%	0	0
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	689,063	689,063
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.0100	0.000	996,030	980,000
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0
<b>Total Current Act 511 Taxes – Proportional Assessments</b>			<b>1,685,093</b>	<b>1,669,063</b>
<b>Total Act 511, Current Taxes</b>				<b>1,669,063</b>

<b>Act 511 Tax Limit --&gt;</b>	<b>2,563,633,314 X</b>	<b>12</b>	<b>30,763,600</b>
	<b>Market Value</b>	<b>Mills</b>	<b>(511 Limit)</b>

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Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2016-17 (Rebalanced)	2017-18				2016-17 (Rebalanced)	2017-18		
6111	<u>Current Real Estate Taxes</u> Delaware	31.4212	32.2067	2.50%	Yes	2.5%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6141	Current Act 511 Per Capita Taxes					2.5%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.5%				
6157	Current Act 511 Mercantile Taxes	0.0100	0.0100	0.00%	Yes	2.5%				

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	30,081,957
1200 Special Programs - Elementary / Secondary	11,782,191
1300 Vocational Education	568,703
1400 Other Instructional Programs - Elementary / Secondary	229,308
1700 Higher Education Programs	584,252
<b>Total Instruction</b>	<b>\$43,246,411</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	3,344,052
2200 Support Services - Instructional Staff	1,897,982
2300 Support Services - Administration	4,242,430
2400 Support Services - Pupil Health	715,244
2500 Support Services - Business	865,513
2600 Operation and Maintenance of Plant Services	5,553,926
2700 Student Transportation Services	2,768,700
2800 Support Services - Central	2,290,134
2900 Other Support Services	74,945
<b>Total Support Services</b>	<b>\$21,752,926</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	1,339,947
3300 Community Services	73,440
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,413,387</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	6,190,698
5200 Interfund Transfers - Out	1,450,647
<b>Total Other Expenditures and Financing Uses</b>	<b>\$7,641,345</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$74,054,069</b>

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	17,298,954
200 Personnel Services - Employee Benefits	11,533,611
300 Purchased Professional and Technical Services	167,000
400 Purchased Property Services	103,149
500 Other Purchased Services	341,390
600 Supplies	624,353
700 Property	10,000
800 Other Objects	3,500
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$30,081,957</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	4,168,106
200 Personnel Services - Employee Benefits	2,978,352
300 Purchased Professional and Technical Services	2,040,270
400 Purchased Property Services	2,168
500 Other Purchased Services	2,489,990
600 Supplies	97,555
800 Other Objects	5,750
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$11,782,191</b>
<b>1300 <u>Vocational Education</u></b>	
500 Other Purchased Services	568,703
<b>Total Vocational Education</b>	<b>\$568,703</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	136,292
200 Personnel Services - Employee Benefits	93,016
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$229,308</b>
<b>1700 <u>Higher Education Programs</u></b>	
500 Other Purchased Services	584,252
<b>Total Higher Education Programs</b>	<b>\$584,252</b>
<b>Total Instruction</b>	<b>\$43,246,411</b>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	1,926,363
200 Personnel Services - Employee Benefits	1,209,664
300 Purchased Professional and Technical Services	176,500
400 Purchased Property Services	2,595
500 Other Purchased Services	4,125
600 Supplies	24,305
800 Other Objects	500
<b>Total Support Services - Students</b>	<b>\$3,344,052</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>	
100 Personnel Services - Salaries	908,848

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<u>Description</u>		<u>Amount</u>
200 Personnel Services - Employee Benefits		649,163
300 Purchased Professional and Technical Services		78,600
400 Purchased Property Services		8,956
500 Other Purchased Services		3,600
600 Supplies		245,565
800 Other Objects		3,250
<b>Total Support Services - Instructional Staff</b>		<b>\$1,897,982</b>
<b>2300 <u>Support Services - Administration</u></b>		
100 Personnel Services - Salaries		2,311,676
200 Personnel Services - Employee Benefits		1,286,081
300 Purchased Professional and Technical Services		417,007
400 Purchased Property Services		5,831
500 Other Purchased Services		78,835
600 Supplies		117,750
800 Other Objects		25,250
<b>Total Support Services - Administration</b>		<b>\$4,242,430</b>
<b>2400 <u>Support Services - Pupil Health</u></b>		
100 Personnel Services - Salaries		405,402
200 Personnel Services - Employee Benefits		280,042
300 Purchased Professional and Technical Services		21,950
400 Purchased Property Services		350
500 Other Purchased Services		300
600 Supplies		7,200
<b>Total Support Services - Pupil Health</b>		<b>\$715,244</b>
<b>2500 <u>Support Services - Business</u></b>		
100 Personnel Services - Salaries		518,043
200 Personnel Services - Employee Benefits		312,690
300 Purchased Professional and Technical Services		700
400 Purchased Property Services		10,330
500 Other Purchased Services		5,250
600 Supplies		14,500
800 Other Objects		4,000
<b>Total Support Services - Business</b>		<b>\$865,513</b>
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>		
100 Personnel Services - Salaries		1,796,101
200 Personnel Services - Employee Benefits		1,461,997
300 Purchased Professional and Technical Services		12,100
400 Purchased Property Services		602,550
500 Other Purchased Services		283,178
600 Supplies		1,356,700
700 Property		38,000
800 Other Objects		3,300
<b>Total Operation and Maintenance of Plant Services</b>		<b>\$5,553,926</b>
<b>2700 <u>Student Transportation Services</u></b>		
500 Other Purchased Services		2,589,500

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<u>Description</u>	<u>Amount</u>
600 Supplies	179,200
<b>Total Student Transportation Services</b>	<b>\$2,768,700</b>
<b>2800 <u>Support Services - Central</u></b>	
100 Personnel Services - Salaries	690,465
200 Personnel Services - Employee Benefits	542,689
300 Purchased Professional and Technical Services	228,185
400 Purchased Property Services	507,963
500 Other Purchased Services	9,250
600 Supplies	126,671
700 Property	176,371
800 Other Objects	8,540
<b>Total Support Services - Central</b>	<b>\$2,290,134</b>
<b>2900 <u>Other Support Services</u></b>	
400 Purchased Property Services	11,628
500 Other Purchased Services	63,317
<b>Total Other Support Services</b>	<b>\$74,945</b>
<b>Total Support Services</b>	<b>\$21,752,926</b>
<b>3000 Operation of Non-Instructional Services</b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	936,399
200 Personnel Services - Employee Benefits	398,948
500 Other Purchased Services	1,600
600 Supplies	3,000
<b>Total Student Activities</b>	<b>\$1,339,947</b>
<b>3300 <u>Community Services</u></b>	
500 Other Purchased Services	73,440
<b>Total Community Services</b>	<b>\$73,440</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,413,387</b>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>	
800 Other Objects	2,197,940
900 Other Uses of Funds	3,992,758
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$6,190,698</b>
<b>5200 <u>Interfund Transfers - Out</u></b>	
900 Other Uses of Funds	1,450,647
<b>Total Interfund Transfers - Out</b>	<b>\$1,450,647</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$7,641,345</b>
<b>TOTAL EXPENDITURES</b>	<b>\$74,054,069</b>

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Cash and Short-Term Investments

	06/30/2017 Estimate	06/30/2018 Projection
General Fund	8,000,000	7,500,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	11,850,000	11,600,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	220,000	200,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	160,000	160,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$20,230,000	\$19,460,000

Long-Term Investments

	06/30/2017 Estimate	06/30/2018 Projection
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		



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<u>Long-Term Investments</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$20,230,000	\$19,460,000

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Long-Term Indebtedness	06/30/2017 Estimate	06/30/2018 Projection
General Fund		
0510 Bonds Payable	58,740,000	54,955,000
0520 Extended-Term Financing Agreements Payable	136,274	155,144
0530 Lease-Purchase Obligations	337,784	216,407
0540 Accumulated Compensated Absences	513,615	522,806
0550 Authority Lease Obligations	2,263,490	2,409,646
0560 Other Post-Employment Benefits (OPEB)		93,984
0599 Other Long-Term Liabilities		
Total General Fund	\$61,991,163	\$58,352,987
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

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<u>Long-Term Indebtedness</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
<b>Total Capital Reserve Fund - \$ 690, \$1850</b>		
<b>Capital Reserve Fund - \$ 1431</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
<b>Total Capital Reserve Fund - \$ 1431</b>		
<b>Other Capital Projects Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
<b>Total Other Capital Projects Fund</b>		
<b>Debt Service Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
<b>Total Debt Service Fund</b>		
<b>Food Service / Cafeteria Operations Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

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<u>Long-Term Indebtedness</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Private Purpose Trust Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
<b>Investment Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
<b>Total Investment Trust Fund</b>		
<b>Pension Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
<b>Total Pension Trust Fund</b>		
<b>Activity Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
<b>Total Activity Fund</b>		
<b>Other Agency Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
<b>Total Other Agency Fund</b>		
<b>Permanent Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

<u>Long-Term Indebtedness</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
<b>Total Permanent Fund</b>		
<b>Total Long-Term Indebtedness</b>	<b>\$61,991,163</b>	<b>\$58,352,987</b>

PROPOSED  
FINAL BUDGET

LEA : 125238502    Springfield SD

<u>Short-Term Payables</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
General Fund	2,500,000	2,625,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$2,500,000	\$2,625,000
TOTAL INDEBTEDNESS	\$64,491,163	\$60,977,987

Account Description	Amounts
0810 Nonspendable Fund Balance	10,153
0820 Restricted Fund Balance	
0830 Committed Fund Balance	6,200,000
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	2,958,152
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$9,158,152
5900 Budgetary Reserve	
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$9,168,305