

Book Policy Manual

Section 800 Operations

Title Insurance

Code 812

Status Active

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Purpose

The Board of School Directors ("Board") of Springfield School District ("District") recognizes its authority and responsibility under law to insure the real or personal property of this District, and has adopted this policy to ensure for Actual Cost Value or Replacement Cost.

<u>Authority</u>

In addition, proper District operation requires that adequate basic insurance programs be provided for the protection of the District. [1]

In placing insurance the Board shall be guided by service of an insurance agent, scope of coverage provided by the policy, and price of desired coverages.

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