

SPRINGFIELD SCHOOL DISTRICT

SECTION: FINANCES

TITLE: OBJECTIVES

ADOPTED: April 16, 1998

REVIEWED: March 2002; October 2008;
June 2014

601. OBJECTIVES	
<p>1. Purpose</p>	<p>The Board of School Directors (“Board”) of Springfield School District (“District”) recognizes its responsibility to the taxpayers of the District to be sure that public monies expended by the District are utilized for the furtherance of pupil education in a manner that will ensure full value to the taxpayers, and that adequate constraints and records are established to ensure that end.</p>
<p>2. Authority SC 439, 601, 622, 609, 610, 631, 634, 672, 687, 690, 751, 807.1, 1155 53 P.S. Sec. 6926.311</p>	<p>The Board has the authority and responsibility to prepare the budget, approve bids and vote on each expenditure of the District.</p>
<p>3. Delegation of Responsibility</p>	<p>To meet the goals of this policy, the Board requires the Executive Director of Operations to establish sound accounting procedures based upon state and federal recommended accounting procedures and the recommendation of the District auditor.</p> <p>The Superintendent of Schools, through the Executive Director of Operations, shall review the financial operations monthly during the preparation of the monthly reports and bill lists submitted to the Board for its approval.</p> <p>The administration shall also facilitate the annual independent audit and periodic state and federal audits. All findings and recommendations shall be reported to the Board and corrective action taken to remedy the situation.</p> <p>The administration will develop and publish guidelines which are consistent with this policy.</p>

DISCLAIMERS:

This policy is superseded by all current federal and state laws and mandates.

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