



Book	Policy Manual
Section	600 Finances
Title	Objectives
Code	601
Status	Active
Adopted	April 16, 1998
Last Revised	June 1, 2014
Last Reviewed	February 12, 2024
Prior Revised Dates	6/1/2014

Purpose

The Board of School Directors ("Board") of Springfield School District ("District") recognizes its responsibility to the taxpayers of the District to be sure that public monies expended by the District are utilized for the furtherance of pupil education in a manner that will ensure full value to the taxpayers, and that adequate constraints and records are established to ensure that end.

Authority

The Board has the authority and responsibility to prepare the budget, approve bids and vote on each expenditure of the District.[\[1\]](#)[\[2\]](#)[\[3\]](#)[\[4\]](#)[\[5\]](#)[\[6\]](#)[\[7\]](#)[\[8\]](#)[\[9\]](#)[\[10\]](#)[\[11\]](#)[\[12\]](#)[\[13\]](#)[\[14\]](#)

Delegation of Responsibility

To meet the goals of this policy, the Board requires the Executive Director of Operations to establish sound accounting procedures based upon state and federal recommended accounting procedures and the recommendation of the District auditor.

The Superintendent of Schools, through the Executive Director of Operations, shall review the financial operations monthly during the preparation of the monthly reports and bill lists submitted to the Board for its approval.

The administration shall also facilitate the annual independent audit and periodic state and federal audits. All findings and recommendations shall be reported to the Board and corrective action taken to remedy the situation.

The administration will develop and publish guidelines which are consistent with this policy.

DISCLAIMERS:

This policy is superseded by all current federal and state laws and mandates.

This online posting is an electronic copy from Springfield School District's manual of currently adopted policies. The policies on this site are for informational purposes only and do not reflect updating activities in progress. It may be used for information and reference purposes

only regarding issues of concern. Certified date-stamped copies are available from the District Open Records Officer and are valid for issues of concern within two (2) weeks of the stamped date.

Legal

- [1. 24 P.S. 439](#)
- [2. 24 P.S. 601](#)
- [3. 24 P.S. 602](#)
- [4. 24 P.S. 609](#)
- [5. 24 P.S. 610](#)
- [6. 24 P.S. 631](#)
- [7. 24 P.S. 634](#)
- [8. 24 P.S. 672](#)
- [9. 24 P.S. 687](#)
- [10. 24 P.S. 690](#)
- [11. 24 P.S. 751](#)
- [12. 24 P.S. 807.1](#)
- [13. 24 P.S. 1155](#)
- [14. 53 P.S. 6926.311](#)